

CHARGES AND FEES
 on issuance of payment cards by the International Bank of Azerbaijan

Annual fees for issuance of payment cards (AZN, main and extra cards)													
Period	VISA Internet Card / MC Web-Card	VISA Classic / MC Standard	VISA Gold ² / MC Gold	VISA Platinum ³ / MC Platinum ³	UnionPay Classic	Mastercard Juventus Platinum ¹¹	UnionPay Gold	UnionPay Platinum	American Express Green Card ¹	American Express Gold Card ¹	VISA Infinite ³	MC World Elite ³	American Express Platinum Card ^{1,2}
1 year	4	10	30	50	10	-	30	50	-	-	200	300	-
2 year	6	15	45	75	15	-	45	75	-	-	300	450	-
3 year	8	20	60	100	20	30	60	100	120	300	400	600	1200

¹ - AMEX cardholders are provided with an extra credit card Mastercard as a gift. (AMEX green - MC Standard, AMEX Gold - MC Gold, AMEX Platinum - MC Platinum). If the client applies for reissuance a new card, it is issued as per current fees and charges

² - Cardholders of this card type are provided with the "Priority Pass" service under the special terms depending on the payment card's duration.

³ - Cardholders of this card type are provided with the "Lounge Key" service under the special terms depending on the payment card's duration. The terms are set by international payment systems, and the customer may be charged for using the service.

¹¹ - Mastercard Platinum Juventus cards are issued only for 3-year period, and its full service fee is pre-paid by the client at the time of booking.

In addition from 02.03.2020

- Sales of VISA Electron, VISA PrimeCard Gold and VISA PrimeCard Platinum cards are suspended.

Cash withdrawal fees					
	Mastercard Juventus Platinum	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) and Union Pay (Classic, Gold, Platinum) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Withdrawing cash from ATMs and POS terminals of IBA ⁴	0% AZN/USD/EUR	1% min. 1 AZN/USD/EUR/GBP	1.5% min. 2 AZN/USD	1.5% min. 2 AZN/USD/EUR/GBP	0% ⁵
Withdrawing cash from ATMs and POS terminals of other banks in Azerbaijan (served by Azericard)	1.5% min. 2 AZN/USD/EUR/GBP	1.5% min. 2 AZN/USD/EUR/GBP	2% min. 3 AZN/USD	2% min. 2 AZN/USD/EUR/GBP	1.5% min. 2 AZN/USD/EUR/GBP
Withdrawing cash from ATMs of other banks in Azerbaijan (not served by Azericard) and abroad	1.5% min. 3.5 AZN/USD/EUR/GBP	1.5% min. 3.5 AZN/USD/EUR/GBP	2% min. 3.5 AZN/USD	2% min. 3.5 AZN/USD/EUR/GBP	1.5% min. 3.5 AZN/USD/EUR/GBP
Withdrawing cash from POS terminals of other banks in Azerbaijan (not served by Azericard) and abroad	1.5% min. 6 AZN/USD/EUR/GBP	1.5% min. 6 AZN/USD/EUR/GBP	2% min. 6 AZN/USD	2% min. 6 AZN/USD/EUR/GBP	1.5% min. 6 AZN/USD/EUR/GBP

⁴ - Is also applied for cash withdrawal from card accounts at service points where a card account was opened, in case of its loss, theft or unserviceability (except for the credit limit)

⁵ - Withdrawal of the credit limit in cash from salary card - 1.0% (minimum 1 AZN/USD/EUR/GBP), withdrawal of the credit limit from cards with grace period - 1.5% (minimum 2 AZN/USD/EUR/GBP)

Currency exchange rates on 3/3/2021 for the operations by the payment cards

Valyuta	Buy		Sell	
	Cash AZN	Cashless AZN	Cash AZN	Cashless AZN
USD	1.6830	1.6830	1.7170	1.7170
GBP	2.3499	2.3499	2.3973	2.3973
EUR	2.0342	2.0342	2.0752	2.0752
Fees for "Cash by code" service				
	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) and Union Pay (Classic, Gold, Platinum), Mastercard Juventus Platinum cards	American Express cards	Infinite/MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Funds transfer: - In Azerbaijan (minimum amount 10 AZN or its equivalent, maximum 1000 AZN);	1.15% min. 1.5 AZN/USD/EUR/GBP	1.65% min. 2.5 AZN/USD	1.65% min. 2.5 AZN/USD/EUR/GBP	0.15% min. 0.5 AZN/USD/EUR/GBP from credit limit (IBA and other banks) 1.65% min. 2 AZN/USD/EUR/GBP

Fees for "Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations⁶

	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) and Union Pay (Classic, Gold, Platinum), Mastercard Juventus Platinum cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants served by IBA	1% (minimum 1USD equivalent)	1.5% (minimum 2USD equivalent)	1.5% (minimum 1USD equivalent)	0%
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants served by "Azercard" in Azerbaijan	1.5% (minimum 3.5USD equivalent)	2% (minimum 3.5USD equivalent)	2% (minimum 3.5USD equivalent)	1.5% (minimum 3.5USD equivalent)
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants not served by "Azercard" in Azerbaijan and abroad	1.5% (minimum 5USD equivalent)	2% (minimum 5USD equivalent)	2% (minimum 5USD equivalent)	1.5% (minimum 5USD equivalent)

⁶ Note 1: Operations on MCC codes 6012, 6050 and 6051 by American Express, VISA Infinite, MasterCard World Elite, VISA Prime Gold, VISA Prime Platinum cards and cards VISA Platinum, VISA Gold, VISA Classic, VISA Business, VISA Gold Business vs MasterCard Platinum, MasterCard Gold, MasterCard Standard, MasterCard Business with a grace period are restricted;

Note 2: For all VISA, MasterCard, MasterCard Debit and Maestro cards, except the cards listed above:
 - in country "unique" and "quasi-cash" operations (MCC 4829, 6529, 6530, 6534) comission 1% (minimun 1 AZN equivalent).
 - in country operations with the MCC codes 6050 and 6051 doesn't be charged.

Comission for card to card transactions

	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) and Union Pay (Classic, Gold, Platinum) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Transfers to the cards issued by the banks served by "Azericard" (KartTransfer)	0.15% minimum 0.6 AZN/USD/EUR/GBP	1.65% minimum 0.6 AZN/USD	1.5% minimum 0.6 AZN/USD/EUR/GBP	0.15% minimum 0.6 AZN/USD/EUR/GBP ⁷
Domestic transfers to other financial entities (daily limit - 2000 AZN)	0.5% minimum 1.60 AZN/USD/EUR/GBP	1.65% minimum 1.60 AZN/USD	1.5% minimum 1.6 AZN/USD/EUR/GBP	0.5% minimum 1.60 AZN/USD/EUR/GBP
Transfer to foreign financial entities (MasterCard MoneySend, VISA Direct: daily limit - 1000 AZN)	1% (minimum 3USD equivalent)	-	1.5% (minimum 3 USD equivalent)	1% (minimum 3USD equivalent)
Transfer by card owners of local financial institutions to card owners of other local financial institutions (MasterCard MoneySend, Visa Direct: daily limit-2000 AZN)		0.5% (minimum 1.5USD equivalent)		
Transfer by card owners of local financial institutions to card owners of foreign financial institutions (MasterCard MoneySend, Visa Direct: daily limit-1000 AZN)		1.2% (minimum 4USD equivalent)		

⁷ - Commission fee for withdrawing cash from credit limit of salary card with grace period - 1.65% (minimum 0.6 AZN/USD/EUR/GBP)

Comissions from the recipient's card within card to card transactions				
	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) and Union Pay (Classic, Gold, Platinum), Mastercard Juventus Platinum cards	American Express cards	Infinite/MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
For funds deposited to a card account at branches and sub-branches of IBA, through the POS-credit service, Cash-in ATMs, payment terminals and the Cash to any card service (without a card)	0%	0%	0%	0%
Fee for transferring funds from payment cards and other deposits through transfers to a card account	0%	0%	0%	0,5%

Postage fee for VISA Infinite/MC World Elite/VISA PrimeCard/American Express Card payment cards (in AZN) ⁸	
Delivery of cards or PIN envelopes via post (Baku)	10 AZN
Delivery of cards or PIN envelopes via post (other regions of Azerbaijan)	20 AZN
Delivery of cards or PIN envelopes via post (International)	Tariffs of Bank's partner postage service + 10 AZN

⁸ - Cards and PIN envelopes delivered separately

Commission for other services	
Urgent card issue (only for branches and sub-branches of the Bank in Baku, Sumgayit, Khirdalan and Ganja) ⁹	10 AZN
PIN change service	1 AZN
Restoring blocked PIN	Free
SMS Notification service	0.40 AZN monthly ¹⁰
Limited "SMS notification" service for pension cards	0.10 AZN monthly
Cash withdrawal at IBA branches by cardholders of other financial institutions (minimal amount per POS terminal - 100\$, maximum 5000\$)	1.5%
Chargeback service fee	5 (five) AZN for domestic operation 20 (twenty) AZN for foreign operations
Commission for "arbitration" request initiated at the request of the client 11	Arbitration request - 20 AZN, If the arbitration loses - 900 AZN
Issuance of new card when a card in use of the client, is damaged, or if he has forgotten the PIN code, regardless of the card expiry date	5 AZN
Issuance of a new card in the case of a damage of previous card for reasons other than customer's fault (magnetic strip demagnetization, unreadable chip, as well as initial unserviceability of a card or an envelope with a PIN code).	Free
Issuance of a new card in case of loss or theft	as per current fees and charges of the Bank, depending on type of the card
Issuance of a new Priority Pass card in the case of loss, damage or theft	20USD or its equivalent
Connection to "3D Secure SMS-Registration" service	free
⁹ - Cards ordered before 14:00 on business days, will be ready on the same day	
¹⁰ - Free for VISA Gold/MC Gold, VISA Platinum/MC Platinum, Amex Green Card, VISA PrimeCard Gold, Amex Gold Card, VISA PrimeCard Platinum, VISA Infinite/MC World Elite, Amex Platinum Card, MasterCard Juventus Platinum	
¹¹ - Taking into account the solvency of the client to start the procedure, first of all, the insurance deposit is deducted at the time of application and in the future, if the process is lost, the costs are covered by the client	

Fees for "ƏLA kart"	
Service fee:	
	Pensioners and "Corporate retail" segment
	Free
	Other customers
	10 AZN
Other fees	as per current fees and charges of the Bank

Interest rates on loans by credit cards			
Loan types by cards	Currency	Interest rates	
		in credit limit	above credit limit
for cards with grace period	AZN	28%	56%
	Foreign currency	22%	44%
for cards without grace period	AZN	24%	48%
	Foreign currency	18%	36%